

**NORTH TEXAS GROUNDWATER CONSERVATION DISTRICT  
BUDGET 2012**

	Jan - Jun 11 Actual	Budget to date	Proposed Amended Budget 2011	Proposed Budget 2012
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
46003 GMA8			3,762.50	29,618.75
*46005 PRODUCTION FEES				205,000.00
46002 - COUNTY LOAN	450,000.00	450,000.00	450,000.00	-
<b>Total Income</b>	<u>450,000.00</u>	<u>450,000.00</u>	<u>453,762.50</u>	<u>234,618.75</u>
<b>Expense</b>				
77010 ADMINISTRATIVE	15,505.00	49,999.98	100,000.00	100,000.00
77020 ADS-LEGAL			2,500.00	500.00
77025 ACCOUNTING	550.00	2,150.00	4,300.00	7,550.00
77027 AUDITING			3,250.00	5,000.00
77100 CONSULTING SVC	45,361.62	27,499.98	55,000.00	-
77150 CONTRACT FIELD PERSON			18,112.67	57,400.00
77840 CONTRACT SVC	46,304.60	25,000.02	136,200.00	226,000.00
77325 DIRECT COSTS-REIMB	1,096.72	252.00	2,500.00	2,500.00
77450 DUES & SUBSCRIPTION	0.00	499.98	1,000.00	1,000.00
77480 EQUIPMENT			18,844.00	-
77500 FEES-GMA8			4,300.00	33,850.00
77650 FUEL/MAINTENANCE			2,035.00	6,930.00
77810 INSURANCE & BONDING	0.00	0.00	3,791.00	4,707.00
77970 LEGAL	44,601.94	22,500.00	57,000.00	30,000.00
78010 MEETINGS & CONFERENCES	596.15	3,000.00	1,500.00	1,500.00
78610 TELEPHONE	1,211.40	247.50	1,820.00	1,660.00
<b>Total Expense</b>	<u>155,227.43</u>	<u>131,149.46</u>	<u>412,152.67</u>	<u>478,597.00</u>
<b>Net Ordinary Income</b>	<u>294,772.57</u>	<u>318,850.54</u>	<u>37,847.33</u>	<u>(243,978.25)</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
46100 Interest Inc	43.73			75.00
TRF FROM PRIOR YR LOAN				243,903.25
<b>Total Other Income</b>	<u>43.73</u>	<u></u>	<u></u>	<u>243,978.25</u>
<b>Net Other Income</b>	<u>43.73</u>	<u>0.00</u>	<u></u>	<u></u>
<b>Net Income</b>	<u>294,816.30</u>	<u>318,850.54</u>	<u>41,609.83</u>	<u>-</u>

\* Est. Production based on non-exempt wells first 6mo of 2012 at \$.10 per 1000 for 1/2 year

NORTH TEXAS GROUNDWATER CONSERVATION BUDGET

SUMMARY AND SUPPORT INFORMATION

Fiscal Year 2012

Administrative	General Manager duties, recording and communication services, database collection and well registration services, developing policies, District rules, Bylaws and management plan.
Ads- Legal	Legal Ads
Accounting	Keeping financial records, issuing invoices, paying invoices, preparing for audit, preparing budget
Audit	Fees paid to independent auditor for annual audit services. These are based upon the audit engagement letter submitted by Rutherford Taylor & Co.
Contract Field Person	Person to locate, verify well information, testing meters
Contract Services	Contractual obligations for internet and web services, and Hydrological services
Direct costs- Reimb	Office supplies, postage, copies
Dues	Membership for the Texas Water Conservation Association, Texas Assoc of Groundwater Districts
GMA8	See Attached Budget
Fuel/Maintenance	Fuel, general maintenance for Field Tech Vehicle
Insurance & Bonding	Insurance for GL, Errors and Omissions, Automobile and Directors Bonds
Legal	Legal costs
Meetings & Conferences	Expenses included in this line item are proposed to meet the monthly costs of meetings of the Board of Directors, as well as any other meetings or conferences required throughout the course of the fiscal year.
Telephone	This line item includes projected costs for telephone services, cell phone and internet usage on phone.